ATEX Resources Inc.
1001 - 360 Bay Street,
Toronto, ON, M5H 2V6
TSXV: ATX

ATEX PROVIDES CORPORATE UPDATE

DTC ELIGIBILITY SECURED ENHANCING LIQUIDITY OF ATEX SHARES IN U.S.

TORONTO, ONTARIO, **November 27, 2025** – **ATEX Resources Inc.** (**TSXV: ATX; OTCQB: ATXRF**) (“**ATEX**” or the “**Company**”) is pleased to announce that in accordance with its Stock Option Plan, it has granted an aggregate of 1,994,261 incentive stock options to employees of which 990,245 have been granted to officers. Each option entitles the holder to acquire one ATEX common share at an exercise price of $2.60 over a period of five years and will vest one third on each of the first, second and third anniversaries of the grant date in accordance with the Company’s Stock Option Plan. In addition, 262,096 restricted share units (“**RSU**”) have been granted to directors of the Company and will vest on the date of termination of his or her membership on the Board. Finally, 389,280 RSUs have been granted to employees, of which 193,296 have been granted to officers and will vest one third on each of the first, second and third anniversaries of the grant date in accordance with the Company’s Restricted Share Unit Plan.

ATEX is also pleased to announce that its common shares are now eligible for electronic clearing and settlement in the United States through the Depository Trust Company ("**DTC**"). DTC eligibility is expected to simplify trading and enhance the liquidity of ATEX shares in the United States. The Company's shares began trading on the OTCQB Venture Market ("**OTCQB**") under the ticker symbol “ATXRF” on September 23, 2025. ATEX’s common shares continue to trade on the TSX Venture Exchange in Canada under the symbol "ATX".

DTC is a subsidiary of the Depository Trust & Clearing Corporation (“**DTCC**”), a U.S. company that manages the electronic clearing and settlement of publicly traded companies. Securities that are eligible to be electronically cleared and settled through DTC are "DTC eligible". The electronic method of clearing securities through the DTC allows for cost-effective clearing and guaranteed settlement, simplifying and accelerating the settlement process for investors trading the Company's shares.

About ATEX

ATEX is exploring the Valeriano Copper-Gold Project which is located within the emerging copper gold porphyry mineral belt linking the prolific El Indio High-Sulphidation Belt to the south with the Maricunga Gold Porphyry Belt to the north, located in the Atacama Region, Chile. This emerging belt, informally referred to as the Link Belt, hosts several copper gold porphyry deposits at various stages of development including, Filo del Sol (Lundin Mining/BHP), Josemaria (Lundin Mining/BHP), Lunahausi (NGEx Minerals), La Fortuna (Teck Resources/Newmont) and El Encierro (Antofagasta/Barrick). Valeriano hosts a large, high-grade, copper-gold porphyry Mineral Resource: an Indicated Resource of 475 Mt at 0.88% CuEq (0.58% Cu, 0.25 g/t Au, 1.39 g/t Ag and 70.4 g/t Mo) at a cutoff grade of 0.35% Cu, and an Inferred resource of 1,511 Mt at 0.75% CuEq (0.50% Cu, 0.20 g/t Au, 1.16 g/t Ag and 70.6 g/t Mo) at a cut-off grade of 0.35% Cu, as reported on September 23, 2025.

For further information, please contact:

Ben Pullinger,
President and CEO
Email: bpullinger@atexresources.com

t

Aman Atwal,
Vice President, Business Development and Investor Relations
Email: aatwal@atexresources.com

1-647-398-9405
or visit ATEX's website at www.atexresources.com.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

This news release contains forward-looking statements, including predictions, projections, and forecasts. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements.

Such forward-looking statements include, among others: statements regarding the consolidation of an evolving and highly prospective new copper district; statements regarding collaboration and partnership in this new district; statements regarding plans for the evaluation of exploration properties including the Valeriano Copper Gold Project; the success of evaluation plans; the success of exploration activities especially to the significant expansion of the high-grade corridor; mine development prospects; potential for future metals production; changes in economic parameters and assumptions; all aspects related to the timing and extent of exploration activities, including the Phase V and Phase VI programs contemplated in this press release; timing of receipt of exploration results; the interpretation and actual results of current exploration activities and mineralization; changes in project parameters as plans continue to be refined; the results of regulatory and permitting processes; future metals price; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; labour disputes and other risks of the mining industry; the results of economic and technical studies; delays in obtaining governmental and local approvals or financing or in the completion of exploration; timing of assay results; as well as those factors disclosed in ATEX's publicly filed documents.

Although ATEX has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.