



**ATEX Resources Inc.**  
50 Richmond Street East  
Toronto, Ontario M5C 1N7  
**TSXV: ATX**

## **ATEX Announces Grant of Restricted Share Units**

TORONTO, ONTARIO, **February 3, 2025** – **ATEX Resources Inc. (TSXV: ATX)** (“**ATEX**” or the “**Company**”) is pleased to announce that it has granted an aggregate of 295,110 restricted share units (“**RSU**”) to certain employees, officers, and directors as a 2024 annual performance award, of which management and directors received 178,510 RSUs. The RSUs were granted in accordance with the Company’s restricted share unit plan, will vest on the one year anniversary of grant and are settleable in cash or common shares of ATEX, at the option of the holder once vested.

### **Investor Relations Service Provider Update**

Further to the Company’s news releases dated September 12 and December 22, 2022, and December 11, 2024, ATEX confirms that Adelaide Capital Markets (“**Adelaide**”) has been continuously engaged as a provider of investor relations services to the Company since September 2022. These services include advising on the Company’s investor relations strategy, updating and creating corporate content, assisting with public reporting and filings, hosting virtual webinars and shareholder engagement. From the period of July 2023 to July 2024, Adelaide’s fees were \$10,000 per month and from August 2024 through November 2024, its fees were reduced to \$8,000 per month. Other than Adelaide’s ownership of 343 warrants to purchase common shares of the Company, Adelaide does not currently have any other direct or indirect interest in the Company or any of its securities. While Adelaide has no intention of acquiring any additional securities of ATEX at this time, it may do so in the future in compliance with applicable securities laws and TSXV policies.

### **About ATEX**

ATEX is exploring the Valeriano Copper-Gold Project which is located within the emerging copper gold porphyry mineral belt linking the prolific El Indio High-Sulphidation Belt to the south with the Maricunga Gold Porphyry Belt to the north, located in the Atacama Region, Chile. This emerging belt, informally referred to as the Link Belt, hosts several copper gold porphyry deposits at various stages of development including, Filo del Sol (BHP/Lundin Mining), Josemaria (Lundin Mining), Lunahausi (NGEx Minerals), La Fortuna (Teck Resources/Newmont) and El Encierro (Antofagasta/Barrick Gold). The Valeriano Project hosts a large copper gold porphyry mineral resource: 1.41 billion tonnes at 0.67% CuEq (0.50% Cu, 0.20 g/t Au, 0.96 g/t Ag and 63.80 g/t Mo), which includes a higher-grade core totaling 200 million tonnes at 0.84% CuEq (0.62% Cu, 0.29 g/t Au 1.25 g/t Ag and 55.7 g/t Mo), as reported by ATEX on September 12, 2023<sup>1</sup>.

### **For further information, please contact:**

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<sup>1</sup> Please see NI 43-101 technical report titled “Independent Technical Report for the Valeriano Copper-Gold Project, Atacama Region, Chile” by Joled Nur, CCCRRM-Chile, and David Hopper, CGeol, with an effective date of September 1, 2023, filed at [www.sedarplus.ca](http://www.sedarplus.ca) on October 25, 2023, for additional details on the 2023 Mineral Resource Estimate for the Valeriano project.



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**CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:**

This news release contains forward-looking statements, including predictions, projections, and forecasts. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "expects" or "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements.

Such forward-looking statements include, among others: the issuance of common shares or making of cash payments, as applicable, upon settlement of RSUs, including any vesting thereof; as well as those factors disclosed in ATEX's publicly filed documents.

Although ATEX has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

**Neither the TSX Venture Exchange nor its regulation services provider has reviewed or accepts responsibility for the adequacy or accuracy of the content of this news release.**