

ATEX RESOURCES INC.

(formerly Colombia Crest Gold Corp.)

ATEX Resources Inc. Announces Completion of Share Consolidation and Name Change

February 8, 2019 - VANCOUVER, BRITISH COLUMBIA: ATEX Resources Inc. (the "Company") (formerly Colombia Crest Gold Corp.) (TSX-V: ATX; Pink Sheets: ECRTF; Frankfurt: EAT) announces that, further to its news release of February 1, 2019, it has changed its name and consolidated the Company's issued and outstanding common shares ("**Shares**") on the basis of three (3) pre-consolidation Shares for one (1) post-consolidation Share effective as of February 8, 2019 (the "**Consolidation**").

Prior to implementing the Consolidation, the Company had 9,608,854 Shares issued and outstanding and immediately after implementing the Consolidation, the Company had 3,202,928 Shares issued and outstanding. No fractional shares will be issued as a result of the Consolidation. Each fractional share following the Consolidation that is less than one-half of a share will be cancelled and each fractional share that is at least one-half of a share will be rounded up to the nearest whole share. The exercise price and the number of Shares issuable under any of the Company's outstanding stock options and convertible instruments, as applicable, will be proportionately adjusted in connection with the Consolidation.

Effective at the opening of trading on February 8, 2019, the pre-Consolidation Shares in the name of Colombia Crest Gold Corp. were delisted and the post-Consolidation Shares commenced trading under the name ATEX Resources Inc. The Company's trading symbol is now "**ATX**" (formerly "CLB").

Holders of Shares who hold un-certificated Shares (including Shares held through a brokerage account and/or not represented by a physical share certificate) have had their holdings electronically adjusted by the Company's transfer agent or by their brokerage firms, banks, trust or other nominees. Such holders do not need to take any additional actions to exchange their pre-Consolidation Shares for post-Consolidation Shares. Letters of transmittal have been mailed to all registered shareholders holding share certificates with instructions on how to exchange existing share certificates for new share certificates. A letter of transmittal is also available on SEDAR.

The Company's new CUSIP number is 04681A105 and its new ISIN number is CA04681A1057.

For additional information regarding the Consolidation, please refer to the Company's Notice of Annual General and Special Meeting of Shareholders dated November 1, 2018.

About ATEX Resources Inc.

The Company is a minerals exploration company focused on the acquisition, development and monetization of projects throughout the Americas.

On behalf of ATEX Resources Inc.

William Jung, CFO

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